

IMF «CENTERCREDIT - VALUTNIY»



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Recommended investment period is from 2 years

Fund's strategy is conservative



-  Operational monitoring and analysis of risk options
-  Investment diversification and risk minimization
-  Transparency of portfolio structure
-  Monthly reporting
-  Early exit opportunity
-  Tax incentives
-  Support of constant supply and demand for shares at Exchange (KASE)

23.05.2017

Date of fund launch - one of the oldest bond funds in RK market, date of establishment

1,25%

Dividend payment - quarterly from the current share value

USD

Investment currency

100\$

Nominal value of share

100\$

Minimum contribution amount for the first purchase

5%

Target yield in per annum

\$44,67 mln

Net assets

YES (KASE: BCCI_cc)

Trading on stock exchange

Quarterly

Periodicity of share repurchase (January 25; April 25; July 25; October 25)

\$114,97

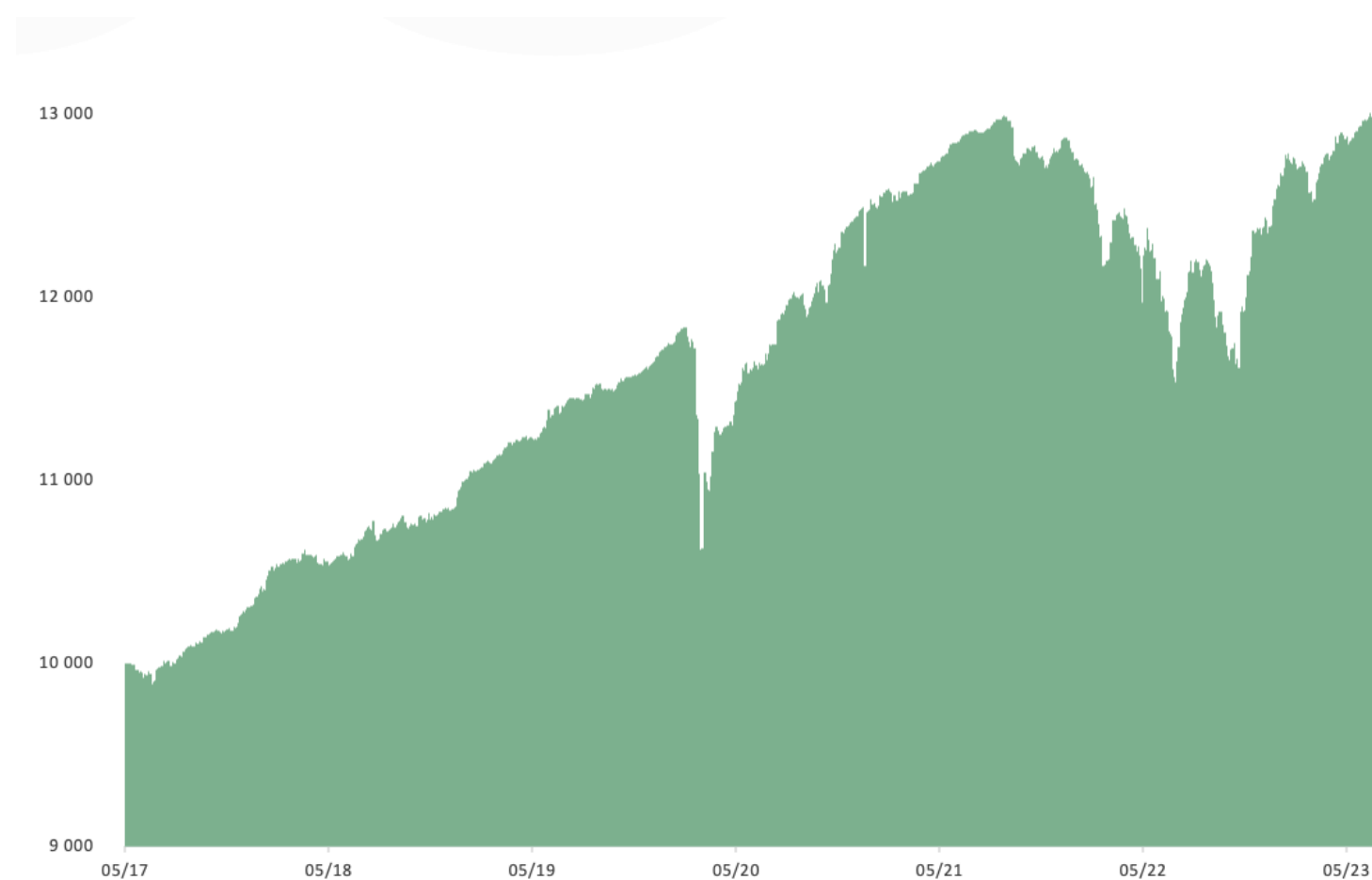
Share price as of 10.09.2024

Share price chart

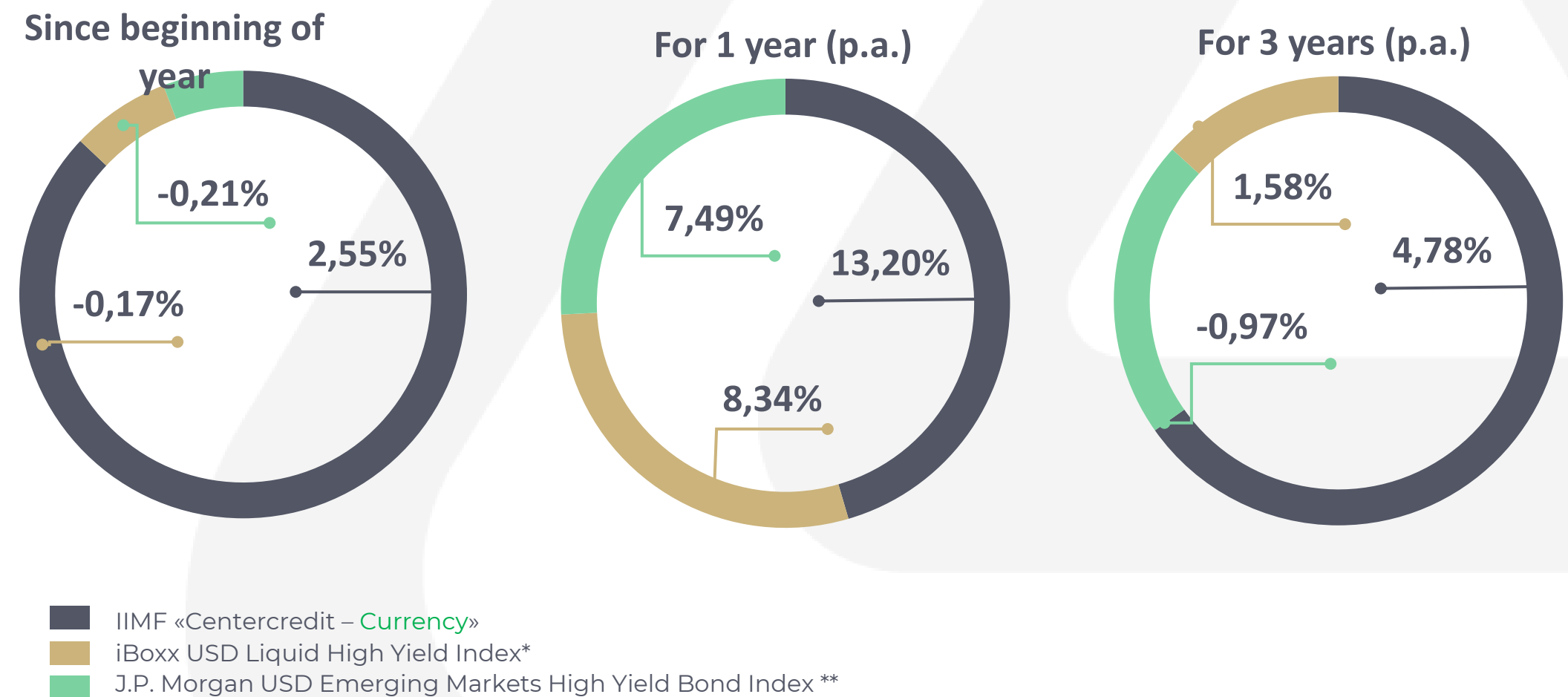
IMF «CENTERCREDIT - Valutniy»

Growth \$10 000

Since foundation (taking into account reinvestment of dividends)



Comparison with market indices



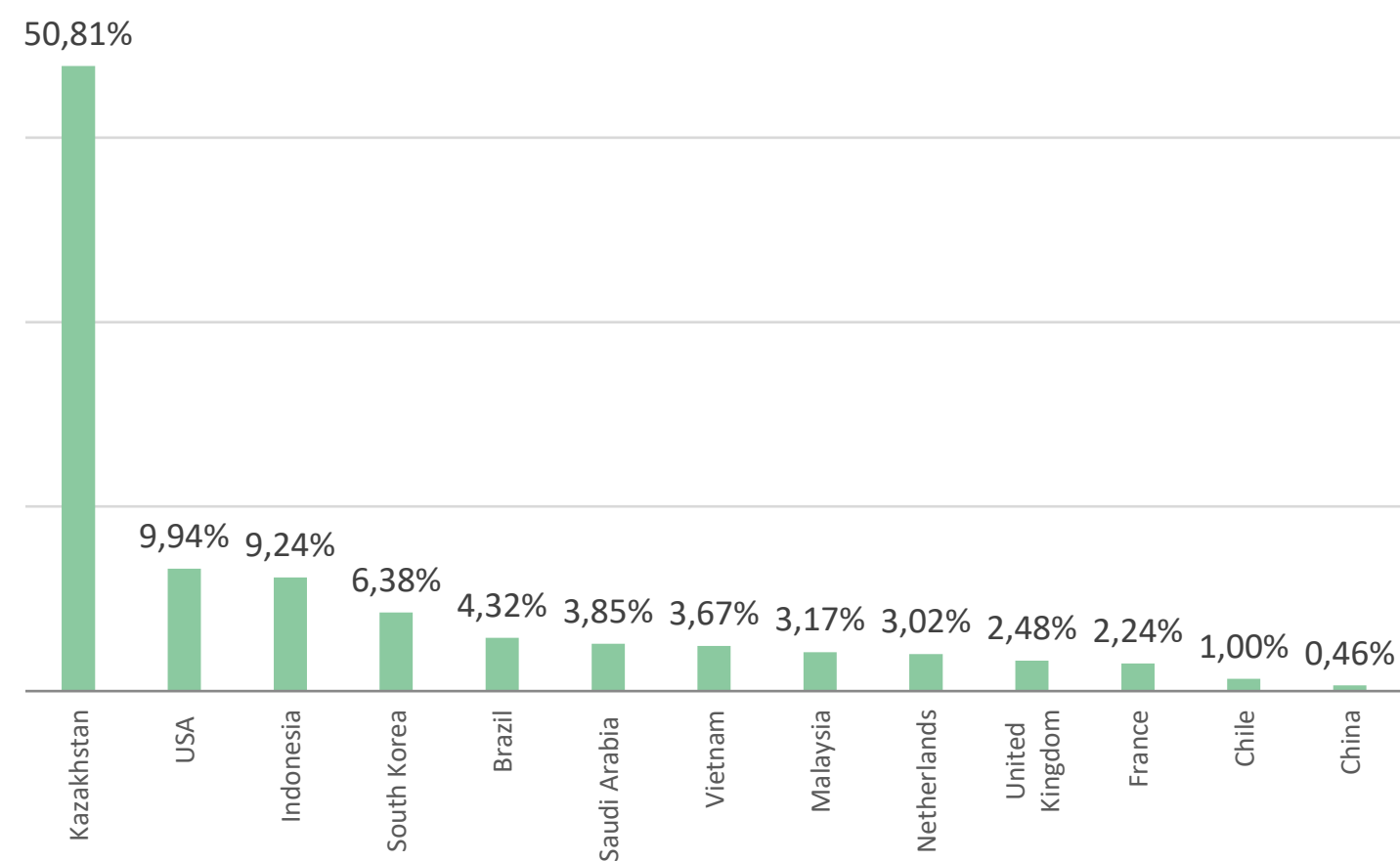
■ IIMF «Centercredit – Currency»
■ iBoxx USD Liquid High Yield Index*
■ J.P. Morgan USD Emerging Markets High Yield Bond Index **

*iBoxx USD Liquid High Yield Bond Index - speculative grade bond index (BB+ and below) including coupon reinvestment.

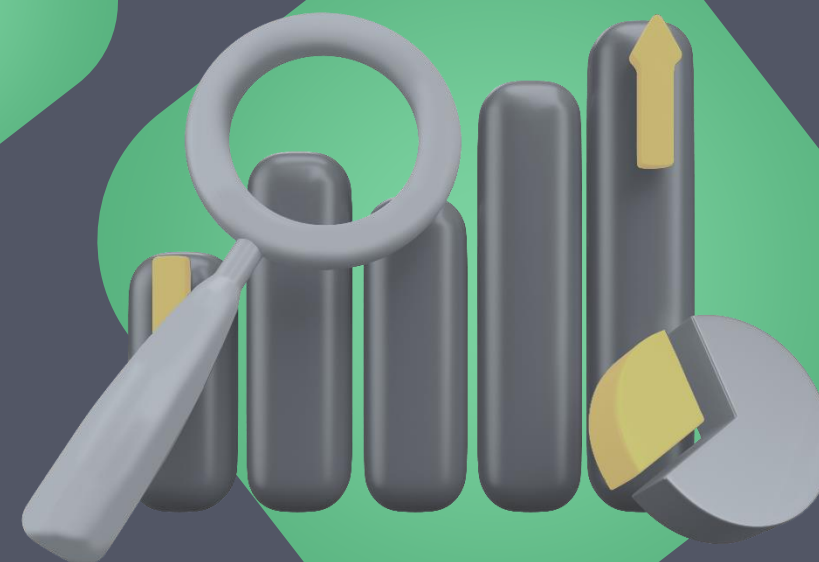
** J.P. Morgan USD Emerging Markets High Yield Bond Index - index of speculative grade emerging market bonds (BB+ and below) taking into account coupon reinvestment..

Top investments (emitters)

Distribution by country



As of 01.11.2023



Proportion of these emitters in total volume of the portfolio is

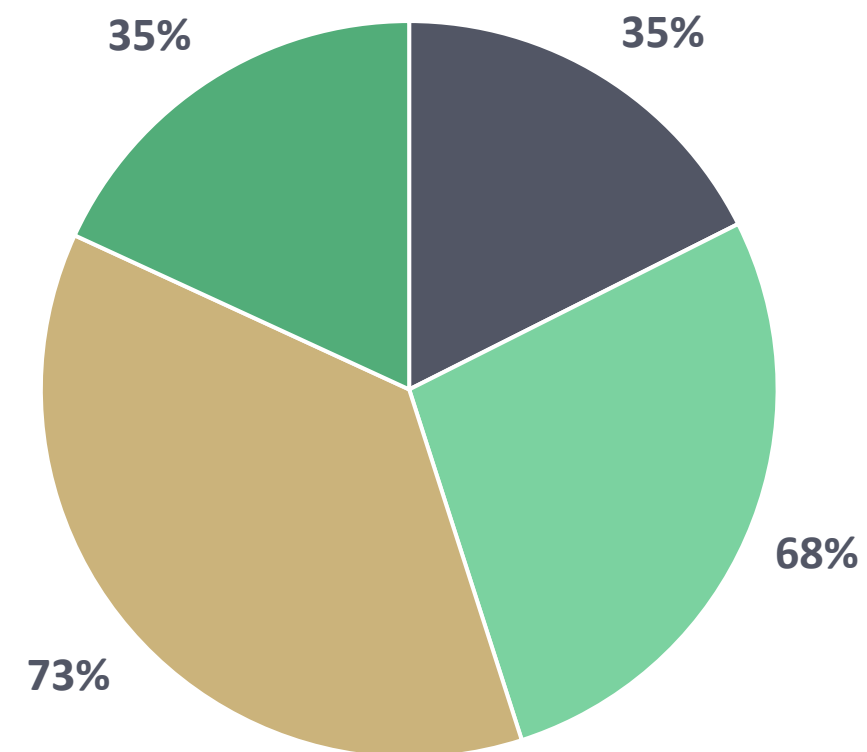
78,60%

- **ING** (banking group, Netherlands)
- **Cia Siderurgica Nacional** (metal mining, Brazil)
- **PT Bukit Makmur Mandiri Utama Utama** (raw-material sector, Indonesia)
- **Tengizchevroil** (energy sector, Kazakhstan)
- **Kazakhstan Development Bank** (financial sector, Kazakhstan)
- **Mong Duong** (public utilities, Vietnam)
- **Bank CenterCredit** (financial sector, Kazakhstan)
- **INDIKA ENERGY CAPITAL IV** (raw-material sector, Indonesia)
- **KazMunaiGas** (energy sector, Kazakhstan)
- **Home Credit Bank** (financial sector, Kazakhstan)

Asset distribution

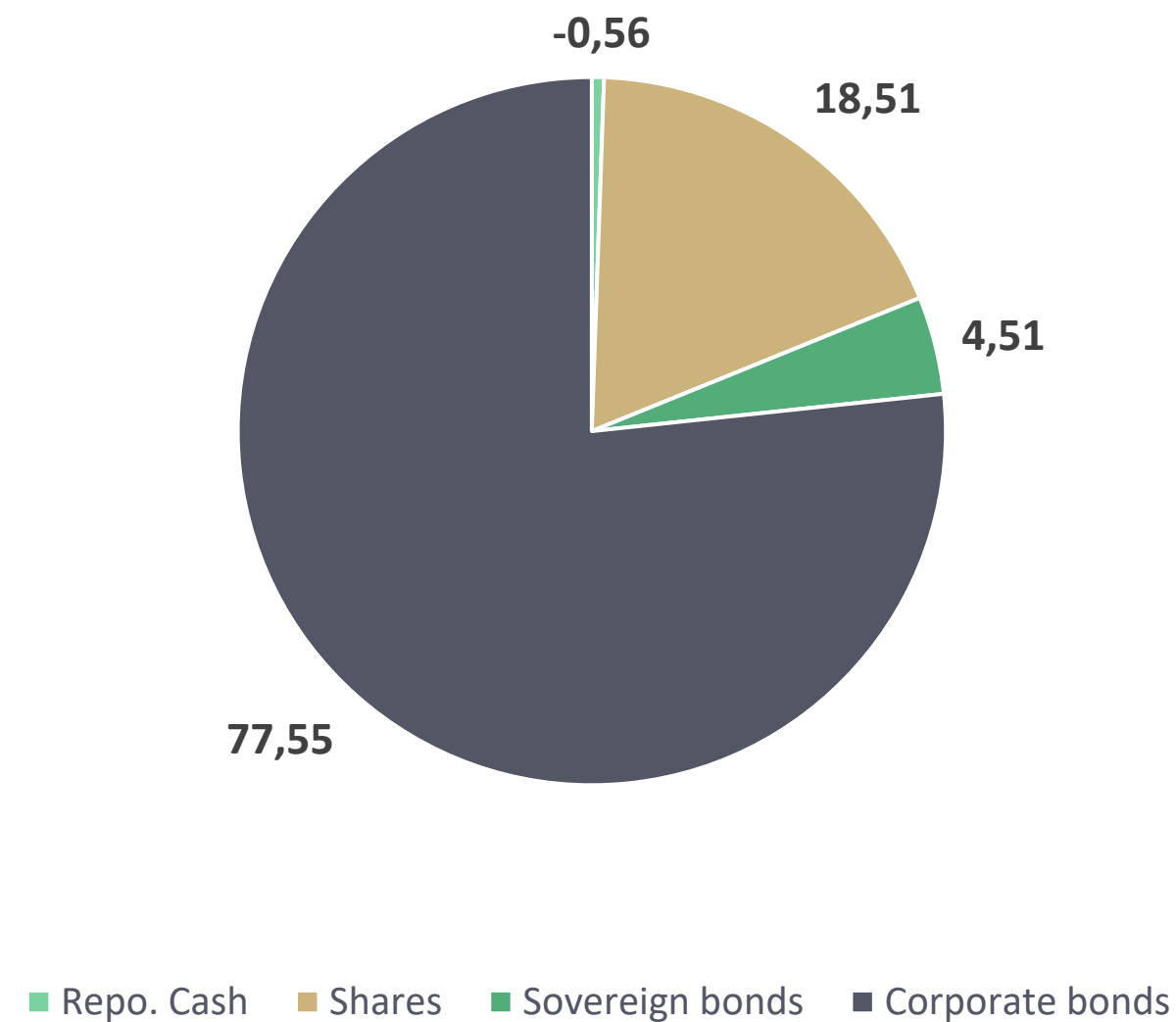
As of 10.08.2024

Portfolio duration
(cumulative)



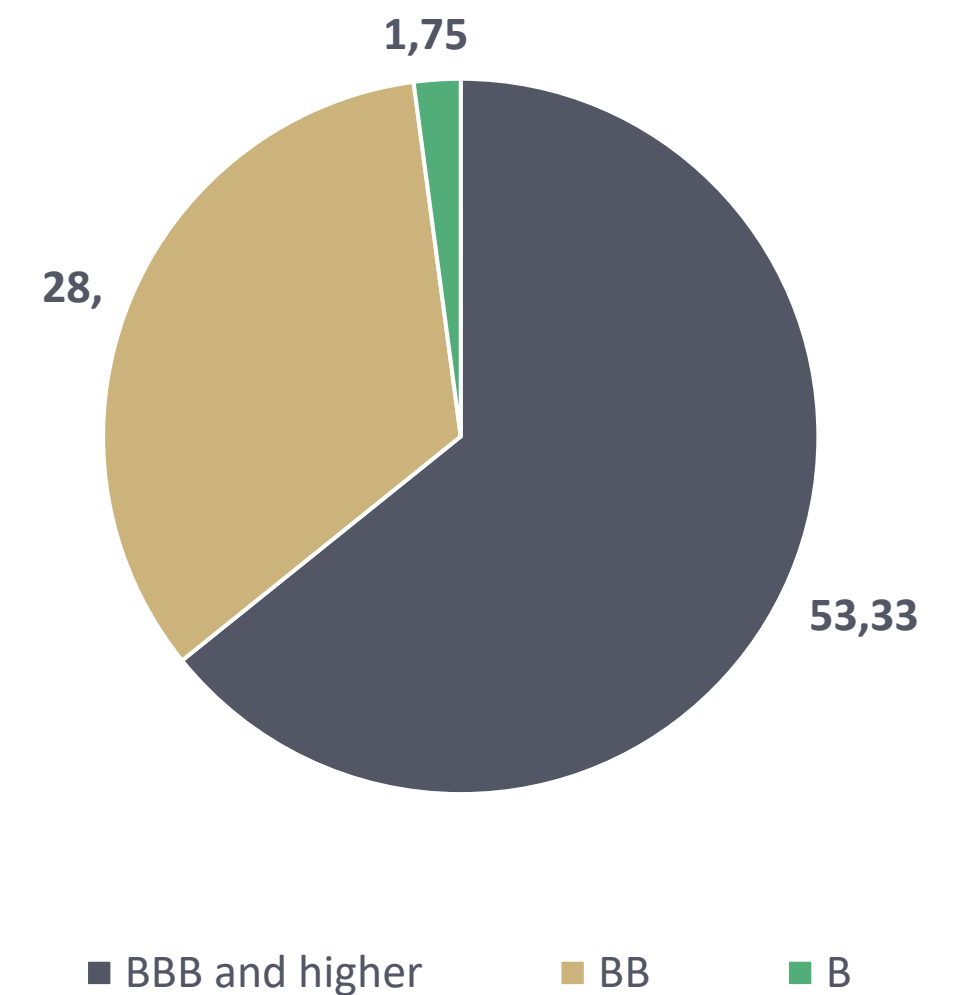
- up to 1 year
- up to 3 years
- up to 5 year
- from 5 years, including assets and ETF

Distribution by asset class



- Repo. Cash
- Shares
- Sovereign bonds
- Corporate bonds

Distribution by emitters rating
(pie chart)



- BBB and higher
- BB
- B

Emitters



“Tengizchevroil” LLP is Kazakh joint venture (ExxonMobil, Chevron, KazMunaiGas, Lukoil) established to develop Tengiz field in Atyrau region in Kazakhstan. “Tengizchevroil” (TCO) is producing oil, gas and sulphur.



PT Bukit Makmur Mandiri Utama (also known as BUMA) is one of the largest coal mining contractors in Indonesia, providing mining services under long-term operating agreements.



"KazMunaiGas" JSC is the largest oil production, transportation and refining company in Kazakhstan Central Asia.



Indika Energy is part of Indika Group conglomerate - mining and marketing of thermal coal (Indonesia).



Societe Generale is financial conglomerate, member of the “big four” of the French banking market. Offers retail banking services such as consumer credit, vehicle leasing and fleet management, online banking and asset management services.



ING Groep N.V. (ING) is global financial institution providing corporate and banking services to private clients, small businesses, large corporations, institutions and governments worldwide (Netherlands).



Cia Siderurgica Nacional (CSN) is vertically integrated steel company and one of the largest in region with annual production capacity of 5.8 million tons. Company was founded in 1941.



Bank CenterCredit (BCC) is one of the leaders of the country's banking system, which for more than 34 years has been providing simple and convenient products and services of the most modern technologies in all regions of Kazakhstan. Today, Bank has its own wide branch network across the country, serving individuals and legal entities in 19 branches and more than 130 offices across Kazakhstan. The Bank's clients are more than 2 mln individuals and more than 110 thousand legal entities. The Bank's correspondent network includes about 40 foreign banks, which allows making settlements with Your partners all over the world.



Best time to invest is **now**



Impact of the U.S. Federal Reserve System:

High rates by U.S. Federal Reserve have had significant impact on the market for debt instruments, triggering an increase in yields on bonds, including those with high credit rating and high yield.



Building high-yield portfolio:

Fund is using current situation on the debt markets to include the bond portfolio with high investment rating and high relative yield. Selection of bonds from reliable emitters, such as eurobonds of “NC KazMunaiGas” JSC, “Tengizchevroil” LLP, French bank Société Générale, ING and others, providing an annual yield above 4%, with high potential for positive revaluation.



Portfolio optimization:

In the current situation, fund allocates resources to the purchase of bonds with yields above 4.0% and high investment rating. This is a strategic move, which takes into account favorable market conditions and allows improving the rating profile of the fund's portfolio by increasing the proportion of investment grade bonds.



Temporary nature of high interest rates:

It is important to realize that high interest rates in US and Europe are a temporary phenomenon associated with cyclicity of monetary policy of the world's central banks. Period of monetary policy tightening (rate hikes) is always followed by period of easing (rate cuts) when business activity declines.



Expected changes in key rates:

Projected reduction of key rates additionally creates potential for positive revaluation of the formed portfolio. This allows investors to take into account future changes in central bank policies and adapt their investment strategies.

How to buy a **SHARE**?

To purchase shares of IIMF “CenterCredit - Currency” it is necessary to:



Step 01

Apply for purchase



Step 02

Place a buy order on stock ticker BCCI_cc

For more information contact:



Step 03

To your manager at BCC Invest



Step 04

Personal manager of Bank CenterCredit

BCC INVEST overview as of 01.08.2024

Asset management
experience of more than

26 years

Assets under management
of more than

41 mln USD

Capital adequacy ratio

6,435

Date of foundation

07.09.1998

Top 3 public mutual funds
under management**

52 mln USD

We are trusted from above

4500

Active investors

87 mln USD

Top 5 largest
investment
managers by asset
size*

Trading platform
BCC-Trade

Mobile/Web version

Active market maker at
KASE and AIX

37 instruments

Authorized capital

47 mln USD

* As of 01.07.2023 according to information on organizations managing the investment portfolio

<https://www.nationalbank.kz/ru/news/upravlyayushchie-portfelem/rubrics/1899>

** As of 01.07.2023 according to Investment structure of assets of interval and open investment share funds

<https://www.nationalbank.kz/ru/news/investicionnaya-struktura-aktivov-fondov/rubrics/1894>

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IMPORTANT INFORMATION

“Information on risks in investing to investment mutual funds”

Before conducting transactions with shares of investment mutual funds, information about which is provided by “BCC Invest” JSC, the recipients of this information should familiarize themselves with documents characterizing these financial instruments, investment declaration and rules of investment mutual fund. When deciding on shares operations, it should be taken into account that investing in financial instruments bears the risk of not receiving expected income, loss of part or even all invested funds, possible expenses and losses.

- Value of shares may increase or decrease.
- Past investment results do not determine future returns.
- Government does not guarantee returns on investments in investment funds.

State license № 3.2.235/12 dated 10.07.2018 to operate in securities market.